

Debt Recovery

Nash & Co

Solicitors



Lexcel
Legal Practice Quality Mark
Law Society Accredited

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Cash Flow is King

Money is the lifeblood of your business - without it you can't pay your staff, your overheads and you can't pay you.

If your business can't pay its own debts as they fall due then it's insolvent - it doesn't matter if other people owe you money; you then risk being made bankrupt or your Company being liquidated.

When you keep the money coming in, your business can not only stay afloat, but it can thrive. You have the money to expand, make more money and buy yourself the lifestyle you deserve.



What Nash & Co can do for your business:

We offer a cost effective solution to outstanding business to business debts and often at no cost to you.

- Transparent fees
- You will receive support from knowledgeable, proactive and experienced case handlers.

Contact Us:

For further information please call Michael Clark on 01752 827127 or email mclark@nash.co.uk

Stage One

Formal letter of claim:

Prices:

Debt £	Our Fee £
1-1,000	100 +VAT
1,001-2,000	150 +VAT
2,001-4,000	200 +VAT
4,001-6,000	250 +VAT
6,001-8,000	300 +VAT
8,001-10,000	350 +VAT
10,000+	400 +VAT

FREE - We will take details of the debt, consider the relevant terms and conditions and invoices.

If the debtor pays after receiving our letter we will only charge you the interest claimed along with the late payment compensation sum which is allowed by law (which forms part of the debt). You will keep the entire debt amount.

FREE - Follow up call to the debtor

If the debt isn't paid you have the choice to end the process or to go onto stage two.

Stage Two

If stage one is unsuccessful and you want us to start court proceedings we will only charge you fees which you are entitled to recover from the debtor (plus vat) along

Costs to Issue Court Proceedings:

Debt Amount £	Court Fee £	Our Fee £	Total £	Recoverable from Debtor £
25 - 300	35	50	85	85
300.01 - 500	50	50	100	100
500.01 - 1,000	70	70	140	140
1,000.01 - 1,500	80	80	160	160
1,500.01 - 3,000	115	80	195	195
3,000.01 - 5,000	205	80	285	285
5,000.01 - 10,000	455	100	555	555
10,000.01 - 200,000	5% of claim value	100	5% + 100	5% + 100
More than 200,000.01	10,000	100	10,100	10,100

with the interest and the late payment compensation sum.

Once the debtor has been served with the Claim Form they will have the opportunity to respond. If there is no response you can apply for Judgment. Our rates for dealing with this are set out in stage three.

If a defence is filed by the debtor we can offer either a fixed fee quote or an hourly rate estimate to represent you through to a final court hearing.

Action of Debtor	Debt £	Our Fee £	Recoverable Fees £
Fails to lodge Defence	25-5,000	22	22
	5,000+	30	30
Acknowledges claim but lodges no defence	25-5,000	25	25
	5,000+	35	35
Admits claim and you accept their payment proposal	25-5,000	40	40
	5,000+	55	55
Admits claim and court decides their payment terms	25-5,000	55	55
	5,000+	70	70

Stage Three

After Obtaining Judgement

Upon Judgment we will contact the debtor free of charge on your behalf. However, if payment is not made it will be necessary to enforce the debt. We can speak to about the options available.

Debt Recovery Team

Our core team includes commercial litigation experts. We are also able to draw on other experts within the firm according to your individual needs.



Michael Clark



Rachel Morris

Michael Clark, Solicitor, has a proven track record for recovering debts for business owners. He is practical in his approach and uses all the tools at his disposal to ensure that his clients get paid. He is responsive to your businesses needs and proactive in his debt recovery style.

Rachel Morris, Paralegal, will be assisting Michael Clark in recovering your business debts. She has worked in the law since 1981 and has a sound knowledge of both the debt recovery process and of the needs of a business. She assists Michael in supporting his clients and keeps up to date with their matters so that she can act as a point of contact if he is not available.